

Consolidated Cash Flow Statement

綜合現金流動表

For the year ended 31 March 2008 截至二零零八年三月三十一日止年度

| | | 2008 HK\$'000 千港元 | 2007 HK\$'000 千港元 |
|--|------------------------------|-------------------------|-------------------------|
| OPERATING ACTIVITIES | 經營業務 | | |
| Profit before taxation | 除稅前溢利 | 129,730 | 109,435 |
| Adjustments for: | 就下列項目進行調整： | | |
| Finance costs | 融資成本 | 9,405 | 7,454 |
| Share of results of associates | 攤佔聯營公司業績 | (29,118) | (73,832) |
| Share of results of jointly controlled entities | 攤佔共同控制機構業績 | (59) | 642 |
| Gain on disposal of an associate | 出售一間聯營公司之收益 | (3,459) | - |
| Release of prepaid land lease payments | 轉撥預付土地租賃款項 | 575 | 575 |
| Depreciation of property, plant and equipment | 物業、機械及設備之折舊 | 8,670 | 7,029 |
| Impairment loss recognised for trade and other debtors | 已確認貿易及其他應收賬項之減值虧損 | 234 | 427 |
| Share-based payment expenses | 以股份為基礎付款之開支 | 4,697 | 1,088 |
| Interest income | 利息收入 | (39,377) | (33,740) |
| Loss on disposal of property, plant and equipment | 出售物業、機械及設備之虧損 | 49 | 982 |
| Operating cash flows before movements in working capital | 未計營運資金變動前之經營業務現金流量 | 81,347 | 20,060 |
| Change in amounts due from (to) customers for contract works, net of attributable interest expenses and depreciation | 應收(付)客戶合約工程款項變動，並扣除應計利息開支及折舊 | (209,435) | 553,473 |
| Increase in debtors, deposits and prepayments | 應收賬款、訂金及預付款項增加 | (18,853) | (436,632) |
| Decrease in amounts due from related companies | 應收關連公司款項減少 | 431 | 1,639 |
| Increase in amounts due from associates | 應收聯營公司款項增加 | (19) | (3,347) |
| Decrease in amount due from a jointly controlled entity | 應收一間共同控制機構款項減少 | 6 | 7 |
| Increase in amounts due from fellow subsidiaries | 應收同系附屬公司款項增加 | (168) | (8,733) |
| Increase in creditors and accrued expenses | 應付賬款及應計開支增加 | 212,511 | 16,469 |
| (Decrease) increase in amounts due to related companies | 應付關連公司款項(減少)增加 | (2,873) | 2,906 |
| Decrease in amounts due to associates | 應付聯營公司款項減少 | (792) | (97) |
| Increase in amounts due to minority shareholders | 應付少數股東款項增加 | - | 1,041 |
| Decrease in amounts due to fellow subsidiaries | 應付同系附屬公司款項減少 | (572) | (18,914) |
| Cash generated from operations | 來自經營業務之現金 | 61,583 | 127,872 |
| Hong Kong Profits Tax refunded | 已退回香港利得稅 | 21 | - |
| Hong Kong Profits Tax paid | 已付香港利得稅 | (593) | (3,296) |
| Overseas tax paid | 已付海外稅項 | (5,822) | (892) |
| NET CASH FROM OPERATING ACTIVITIES | 來自經營業務之現金淨額 | 55,189 | 123,684 |

Consolidated Cash Flow Statement

綜合現金流動表

For the year ended 31 March 2008 截至二零零八年三月三十一日止年度

| | Note 附註 | 2008 HK\$'000 千港元 | 2007 HK\$'000 千港元 |
|--|--------------------------|-------------------------|-------------------------|
| INVESTING ACTIVITIES | 投資業務 | | |
| Dividend received from associates | 已收聯營公司股息 | 88,250 | 4,789 |
| Interest received | 已收利息 | 9,805 | 11,145 |
| Proceeds from disposal of an associate | 出售一間聯營公司所得款項 | 8,860 | - |
| Decrease in pledged bank deposits | 已抵押銀行存款減少 | 8,332 | 33,521 |
| Proceeds from disposal of property, plant and equipment | 出售物業、機械及設備所得款項 | 44 | 1,077 |
| Additions to property, plant and equipment | 物業、機械及設備增加 | (8,500) | (22,893) |
| Acquisition of interest in an associate | 收購一間聯營公司之權益 | (4,756) | (161) |
| Acquisition of subsidiaries, net of cash and cash equivalents acquired | 收購附屬公司(扣除所收購之現金及與現金等值項目) | (1,792) | - |
| Decrease in deferred consideration receivable | 應收遞延代價減少 | - | 4,000 |
| Proceeds from disposal of other intangible assets | 出售其他無形資產所得款項 | - | 115 |
| NET CASH FROM INVESTING ACTIVITIES | 來自投資業務之現金淨額 | 100,243 | 31,593 |
| FINANCING ACTIVITIES | 融資活動 | | |
| Repayment of bank loans | 償還銀行貸款 | (138,293) | (297,563) |
| Dividends paid | 已付股息 | (47,648) | (44,021) |
| Interest paid | 已付利息 | (9,820) | (10,761) |
| Dividends paid to minority shareholders | 已付予少數股東股息 | (2,563) | - |
| Bank loans raised | 新造銀行貸款 | 136,482 | 210,732 |
| Contribution from minority shareholders | 少數股東出資 | 3,422 | 14,063 |
| Proceeds from issue of shares | 發行股份所得款項 | 2,836 | 1,500 |
| NET CASH USED IN FINANCING ACTIVITIES | 用於融資活動之現金淨額 | (55,584) | (126,050) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 現金及與現金等值項目增加淨額 | 99,848 | 29,227 |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES | 匯率變動之影響 | 421 | 1,028 |
| CASH AND CASH EQUIVALENTS BROUGHT FORWARD | 現金及與現金等值項目承前 | 334,944 | 304,689 |
| CASH AND CASH EQUIVALENTS CARRIED FORWARD | 現金及與現金等值項目結轉 | 435,213 | 334,944 |
| ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS | 現金及與現金等值項目結餘分析 | | |
| Short term bank deposits | 短期銀行存款 | 377,045 | 311,606 |
| Bank balances and cash | 銀行結餘及現金 | 58,168 | 43,770 |
| Bank overdrafts | 銀行透支 | - | (20,432) |
| | | 435,213 | 334,944 |